



3 July 2023

## **NOTICE**

### **RE: Financial Sanctions Notice**

The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.

#### **1. What you must do:**

- A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
  - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
  - ii. Freeze any such accounts and other funds or economic resources.
  - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
  - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
  - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  
- B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
  - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
  - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
  - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.

- iv. Send advice to the person that the assets are no longer subject to an asset freeze.
- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.

Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information.**

For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).

Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

REGIME: Democratic People's Republic of Korea  
*INDIVIDUAL*

1. **Names (Last):** JE-SON **(1):** RI **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former Minister of Atomic Energy Industry  
**A.K.A:** RI CHE-SON  
**Date of Birth:** 00/00/1938  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0264 (UN Ref): KPi.002 Former Minister of Atomic Energy Industry. Former Director of the General Bureau of Atomic Energy (GBAE), chief agency directing DPRK's nuclear program; facilitated several nuclear endeavors including GBAE's management of Yongbyon Nuclear Research Center and Namchongang Trading Corporation.  
**Listed On:** 17/07/2009  
**Last Updated:** **03/07/2023**  
**Group ID:** 10915
  
2. **Names (Last):** CHOL SONG **(1):** JO **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** (1) Representative for the Korea Kwangson Banking Corporation (2) Former Deputy Representative for the Korea Kwangson Banking Corporation  
**A.K.A:** CHO CH'O'L-SO'NG  
**Date of Birth:** 25/09/1984  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** 654320502 **Passport Details:** expires on 16 September 2019.  
**Address:** n/a

**Other Information** (UK Sanctions List Ref): DPR0218 (UN Ref): KPi.058 Deputy Representative for the Korea Kwangson Banking Corporation, which provides financial services in support to Tanchon Commercial Bank and Korea Hyoksin Trading, a subordinate entity of Korea Ryonbong General Corporation.

**Listed On:** 07/08/2017

**Last Updated:** **03/07/2023**

**Group ID:** 13531

3. **Names (Last):** CHO'NG-CH'O'L **(1):** MUN **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Tanchon Commercial Bank (TCB) official  
**A.K.A:** MUN CHONG-CHOL  
**Date of Birth:** 23/12/1964  
**Place of Birth:** n/a  
**Nationality:** Democratic People's Republic of Korea  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** C/O Tanchon Commercial Bank, Pyongyang, Saemaoul 1-Dong, Pyongchon District, Democratic People's Republic of Korea.  
**Other Information** (UK Sanctions List Ref): DPR0247 (UN Ref): KPi.012 Mun Cho'ng-Ch'o'l is a TCB official. In this capacity he has facilitated transactions for TCB. Tanchon was designated by the Committee in April 2009 is the main DPRK financial entity for sales of conventional arms, ballistic missiles, and goods related to the assembly and manufacture of such weapons.  
**Listed On:** 23/04/2013  
**Last Updated:** **03/07/2023**  
**Group ID:** 12870
  
4. **Names (Last):** U'N SO'NG **(1):** RI **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former overseas Korea Unification Development Bank representative  
**A.K.A:** (1) RI EUN SONG (2) RI UN SONG  
**Date of Birth:** 23/07/1969  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0269 (UN Ref): KPi.078  
**Listed On:** 22/12/2017  
**Last Updated:** **03/07/2023**  
**Group ID:** 13574
  
5. **Names (Last):** HUN **(1):** KO **(2):** TAE **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Tanchon Commercial Bank official  
**A.K.A:** KIM MYONG GI  
**Date of Birth:** 25/05/1972  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** 563120630 **Passport Details:** Date of Expiration: 20.3.2018  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0244 (UN Ref): KPi.025

**Listed On:** 05/03/2016  
**Last Updated:** 03/07/2023  
**Group ID:** 13335

6. **Names (Last):** JANG SU (1): HAN (2): n/a (3): n/a (4): n/a (5): n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former Representative of the Foreign Trade Bank  
**A.K.A:** CHANG-SU HAN  
**Date of Birth:** 08/11/1969  
**Place of Birth:** Pyongyang  
**Nationality:** n/a  
**Passport Number:** 745420176 **Passport Details:** expires on 19 October 2020  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0210 (UN Ref): KPi.055  
**Listed On:** 07/08/2017  
**Last Updated:** 03/07/2023  
**Group ID:** 13528
  
7. **Names (Last):** HONG-SOP (1): RI (2): n/a (3): n/a (4): n/a (5): n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** (1) Former director, Yongbyon Nuclear Research Center (2) Head of Nuclear Weapons Institute  
**A.K.A:** n/a  
**Date of Birth:** 26/02/1940  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** Pyongyang, Democratic People's Republic of Korea.  
**Other Information** (UK Sanctions List Ref): DPR0262 (UN Ref): KPi.004 Former director, Yongbyon Nuclear Research Center, oversaw three core facilities that assist in the production of weapons-grade plutonium: the Fuel Fabrication Facility, the Nuclear Reactor, and the Reprocessing Plant.  
**Listed On:** 17/07/2009  
**Last Updated:** 03/07/2023  
**Group ID:** 10917
  
8. **Names (Last):** HYO'K (1): CHU (2): n/a (3): n/a (4): n/a (5): n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former overseas Foreign Trade Bank Deputy representative  
**A.K.A:** JU HYOK  
**Date of Birth:** 23/11/1986  
**Place of Birth:** n/a  
**Nationality:** n/a  
**Passport Number:** 836420186 **Passport Details:** issued 28 October 2016 expires 28 October 2021  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0209 (UN Ref): KPi.065  
**Listed On:** 22/12/2017  
**Last Updated:** 03/07/2023  
**Group ID:** 13560

9. **Names (Last):** KY'ONG-SU **(1):** RA **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Tanchon Commercial Bank (TCB) official  
**A.K.A:** (1) RA KYONG-SU (2) RA KYUNG-SU (3) CHANG MYO'NG-HO (4) CHANG MYONG HO (5) CHANG MYONG-HO  
**Date of Birth:** 04/06/1954  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** 645120196 **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0259 (UN Ref): KPi.008 Ra Ky'ong-Su is a Tanchon Commercial Bank (TCB) official. In this capacity he has facilitated transactions for TCB. Tanchon was designated by the Committee in April 2009 as the main DPRK financial entity responsible for sales of conventional arms, ballistic missiles, and goods related to the assembly and manufacture of such weapons.  
**Listed On:** 19/02/2013  
**Last Updated:** **03/07/2023**  
**Group ID:** 12845
10. **Names (Last):** MUN IL **(1):** PAK **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former overseas representative of Korea Daesong Bank  
**A.K.A:** PAK MUN-IL  
**Date of Birth:** 01/01/1965  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** 563335509 **Passport Details:** expires 27 August 2018  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0256 (UN Ref): KPi.079  
**Listed On:** 22/12/2017  
**Last Updated:** **03/07/2023**  
**Group ID:** 13569
11. **Names (Last):** MUN KIL **(1):** KANG **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** n/a  
**A.K.A:** (1) JIAN WENJI (2) JIANG WEN-JI  
**Date of Birth:** 09/02/1963  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** PS 472330208 **Passport Details:** Date of Expiration: 4.7.2017  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0223 (UN Ref): KPi.019 Kang Mun Kil has conducted nuclear procurement activities as a representative of Namchongang, also known as Namhung.  
**Listed On:** 05/03/2016  
**Last Updated:** **03/07/2023**  
**Group ID:** 13330

12. **Names (Last):** PYONG CHUL **(1):** RI **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** (1) Secretary of the Worker's Party and Member of the Political Bureau (2) Former Alternate Member of the Political Bureau of the Workers' Party of Korea and First Vice Director of the Munitions Industry Department  
**A.K.A:** (1) RI PYONG CHOL (2) RI PYO'NG-CH'O'L  
**Date of Birth:** 00/00/1948  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0266 (UN Ref): KPi.076  
**Listed On:** 22/12/2017  
**Last Updated:** **03/07/2023**  
**Group ID:** 13572
13. **Names (Last):** SOK-HWA **(1):** HWANG **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Director in the General Bureau of Atomic Energy (GBAE)  
**A.K.A:** HWANG SOK HA  
**Date of Birth:** 26/09/1943  
**Place of Birth:** n/a  
**Nationality:** n/a  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0212 (UN Ref): KPi.003 Director in the General Bureau of Atomic Energy (GBAE); involved in DPRK's nuclear program; as Chief of the Scientific Guidance Bureau in the GBAE, served on the Science Committee inside the Joint Institute for Nuclear Research.  
**Listed On:** 17/07/2009  
**Last Updated:** **03/07/2023**  
**Group ID:** 10916
14. **Names (Last):** SO'K MIN **(1):** CH'OE **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former overseas Foreign Trade Bank representative  
**A.K.A:** CHOE SOK MIN  
**Date of Birth:** 25/07/1978  
**Place of Birth:** n/a  
**Nationality:** n/a  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0207 (UN Ref): KPi.064 In 2016, Ch'oe So'k-min was the deputy representative at the Foreign Trade Bank branch office in that overseas location. He has been associated with cash transfers from that overseas Foreign Trade Bank office to banks affiliated with North Korean special organizations and Reconnaissance General Bureau operatives located overseas in an effort to evade sanctions. in response to the DPRK test of an ICBM on 28 November 2017  
**Listed On:** 22/12/2017  
**Last Updated:** **03/07/2023**  
**Group ID:** 13559

15. **Names (Last):** TONG CHOL **(1):** KIM **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former overseas Foreign Trade Bank Deputy representative  
**A.K.A:** KIM TONG-CH'O'L  
**Date of Birth:** 28/01/1966  
**Place of Birth:** n/a  
**Nationality:** North Korea  
**Passport Number:** (1) 927234267 (2) 108120258 **Passport Details:** (1) - (2) Issued by the Democratic People's Republic of Korea on 14 Feb. 2018; expiration date 14 Feb. 2023  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0238 (UN Ref): KPi.068  
**Listed On:** 22/12/2017  
**Last Updated:** **03/07/2023**  
**Group ID:** 13563
16. **Names (Last):** YONG SIK **(1):** PAK **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former Member of the Workers' Party of Korea Central Military Commission  
**A.K.A:** PAK YO'NG-SIK  
**Date of Birth:** 00/00/1950  
**Place of Birth:** n/a  
**Nationality:** n/a  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): DPR0258 (UN Ref): KPi.063 Pak Yong Sik is a member of the Workers' Party of Korea Central Military Commission, which is responsible for the development and implementation of the Workers' Party of Korea military policies, commands and controls the DPRK's military, and helps direct the country's military defense industries.  
**Listed On:** 12/09/2017  
**Last Updated:** **03/07/2023**  
**Group ID:** 13540