



28 February 2020

## **NOTICE**

### **RE: Financial Sanctions Notice**

The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.

#### **1. What you must do:**

- A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
  - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
  - ii. Freeze any such accounts and other funds or economic resources.
  - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
  - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
  - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  
- B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
  - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
  - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
  - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.

- iv. Send advice to the person that the assets are no longer subject to an asset freeze.
- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.

Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

#### **Further Information.**

For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.

<http://fra.gov.ky/app/webroot/files/2017-12-FRAGuidanceTargetedFinancialSanction.pdf>.

Enquiries regarding this sanctions notice should be addressed to

The Sanctions Coordinator

Financial Reporting Authority

P.O. Box 1054

Grand Cayman KY1-1102

Cayman Islands

[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

## **REGIME: Turkey**

### **INDIVIDUAL**

1. **Names (Last):** Namoglu **(1):** Ali **(2):** Coscun **(3):** n/a **(4):** n/a **(5):** n/a  
**Title:** n/a  
**Position:** Deputy Director of the Exploration Department of the Turkish Petroleum Corporation (TPAO).  
**A.K.A:** n/a  
**Date of Birth:** 27/11/1956  
**Place of Birth:** n/a  
**Nationality:** Turkish  
**Passport Details:** Passport No or ID: 11096919534  
**Address:** n/a  
**Other Information** Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'.  
**Listed On:** 28/02/2020  
**Last Updated:** 28/02/2020  
**Group ID:** 13828
  
1. **Names (Last):** Akalin **(1):** Mehmet **(2):** Ferruh **(3):** n/a **(4):** n/a **(5):** n/a  
**Title:** n/a  
**Position:** Vice-President (Assistant General Manager) and member of the Board of Directors of the Turkish Petroleum Corporation (TPAO)  
**A.K.A:** n/a  
**Date of Birth:** 09/12/1960  
**Place of Birth:** n/a

**Nationality:** Turkish

**Passport Details:** Passport No or ID: 13571379758

**Address:** n/a

**Other Information** Head of TPAO's Exploration, R&D Centre and Information Technologies Departments.  
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**Listed On:** 28/02/2020

**Last Updated:** 28/02/2020

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