



21 August 2023

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Democratic People's Republic of Korea

INDIVIDUAL

1. **Names (Last):** JAE IL **(1):** RI **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: Vice Director of the Workers' Party of Korea Propaganda and Agitation Department, which controls all DPRK's media and is used by the government to control the public
A.K.A: RI CHAE-IL
Date of Birth: 00/00/1934
Place of Birth: n/a
Nationality: North Korea
Passport Number: n/a **Passport Details:** n/a
Address: n/a
Other Information (UK Sanctions List Ref): DPR0263 (UN Ref): KPi.051 Died on 4 February 2021.
Listed On: 05/06/2017
Last Updated: **21/08/2023**
Group ID: 13481
2. **Names (Last):** CHUN-SIK **(1):** CHOE **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: (1) Former director of the Second Academy of Natural Sciences (SANS). (2) Former head of the DPRK's long-range missile program.
A.K.A: (1) CHOE CHUN SIK (2) CH'OE CH'UN SIK
Date of Birth: 12/10/1954
Place of Birth: n/a
Nationality: Democratic People's Republic of Korea
Passport Number: n/a **Passport Details:** n/a

Address: n/a

Other Information (UK Sanctions List Ref): DPR0205 (UN Ref): KPi.013 Choe Chun-sik was the director of the Second Academy of Natural Sciences (SANS) and was the head of the DPRK's long-range missile program.

Listed On: 05/03/2016

Last Updated: 21/08/2023

Group ID: 13324

3. **Names (Last):** TO CHUN **(1):** PAK **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a

Name (non-Latin): n/a

Title: n/a

Position: (1) Former Secretary of Munitions Industry Department (MID) (2) Adviser on nuclear and missile programmes (3) Former State Affairs Commission member (4) Member of the Workers' Party of Korea Political Bureau

A.K.A: (1) PAK DO CHUN (2) PAK TO'-CH'UN

Date of Birth: 09/03/1944

Place of Birth: n/a

Nationality: n/a

Passport Number: n/a **Passport Details:** n/a

Address: n/a

Other Information (UK Sanctions List Ref): DPR0257 (UN Ref): KPi.050 Pak To Chun is a former Secretary of Munitions Industry Department (MID) and currently advises on affairs relating to nuclear and missile programmes. He is a former State Affairs Commission member and is a member Workers' Party of Korea Political Bureau. Died on 27 July 2022.

Listed On: 05/06/2017

Last Updated: 21/08/2023

Group ID: 13480

4. **Names (Last):** MAN GON **(1):** RI **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a

Name (non-Latin): n/a

Title: n/a

Position: Former Minister of the Munitions Industry Department

A.K.A: n/a

Date of Birth: 29/10/1945

Place of Birth: n/a

Nationality: Democratic People's Republic of Korea

Passport Number: PO381230469 **Passport Details:** Date of Expiration: 6.4.2016

Address: n/a

Other Information (UK Sanctions List Ref): DPR0265 (UN Ref): KPi.026

Listed On: 05/03/2016

Last Updated: 21/08/2023

Group ID: 13336

5. **Names (Last):** RYONG **(1):** KANG **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a

Name (non-Latin): n/a

Title: n/a

Position: Former Korea Mining Development Trading Corporation (KOMID) Representative in Syria

A.K.A: n/a

Date of Birth: 21/08/1969

Place of Birth: n/a

Nationality: North Korea
Passport Number: n/a **Passport Details:** n/a
Address: n/a
Other Information (UK Sanctions List Ref): DPR0224 (UN Ref): KPi.020
Listed On: 05/03/2016
Last Updated: 21/08/2023
Group ID: 13331

6. **Names (Last):** SOK CHOL **(1):** KIM **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: (1) Former DPRK Ambassador to Myanmar (2) KOMID facilitator
A.K.A: n/a
Date of Birth: 08/05/1955
Place of Birth: n/a
Nationality: North Korea
Passport Number: 472310082 **Passport Details:** n/a
Address: n/a
Other Information (UK Sanctions List Ref): DPR0236 (UN Ref): KPi.036 Kim Sok Chol acted as the DPRK Ambassador to Myanmar and he operates as a KOMID facilitator. He was paid by KOMID for his assistance and arranges meetings on behalf of KOMID, including a meeting between KOMID and Burmese defense related persons to discuss financial matters.
Listed On: 09/12/2016
Last Updated: 21/08/2023
Group ID: 13421
7. **Names (Last):** YONG MU **(1):** RI **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: Ri Yong Mu is a Vice Chairman of the State Affairs Commission, which directs and guides all DPRK's military, defence, and security-related affairs, including acquisition and procurement
A.K.A: RI YONG-MU
Date of Birth: 25/01/1925
Place of Birth: n/a
Nationality: North Korea
Passport Number: n/a **Passport Details:** n/a
Address: n/a
Other Information (UK Sanctions List Ref): DPR0271 (UN Ref): KPi.053 Died on 27 January 2022.
Listed On: 05/06/2017
Last Updated: 21/08/2023
Group ID: 13483
8. **Names (Last):** YONG-WON **(1):** JO **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): n/a
Title: n/a
Position: (1) Secretary and Chief of Organization and Guidance Department of the Worker's Party of Korea (2) Former Vice Director of the Workers' Party of Korea's Organization and Guidance Department, which directs key personnel appointments for the

Workers' Party of Korea and the DPRK's military

A.K.A: CHO YONGWON

Date of Birth: 24/10/1957

Place of Birth: n/a

Nationality: North Korea

Passport Number: 108210124 **Passport Details:** Expired: 4 June 2023

Address: n/a

Other Information (UK Sanctions List Ref): DPR0220 (UN Ref): KPi.043

Listed On: 05/06/2017

Last Updated: **21/08/2023**

Group ID: 13488

ENTITY

1. **Name:** MUNITIONS INDUSTRY DEPARTMENT

A.K.A: (1) MACHINE INDUSTRY DEPARTMENT (2) MID (3) MILITARY SUPPLIES INDUSTRY DEPARTMENT

Other Information (UK Sanctions List Ref): DPR0177 (UN Ref): KPe.028 The Munitions Industry Department is involved in key aspects of the DPRK's missile program. MID is responsible for overseeing the development of the DPRK's ballistic missiles, including the Taepo Dong-2. The MID oversees the DPRK's weapons production and R&D programs, including the DPRK's ballistic missile program. The Second Economic Committee and the Second Academy of Natural Sciences – also designated in August 2010 – are subordinate to the MID. The MID in recent years has worked to develop the KN08 road-mobile ICBM. The MID oversees the DPRK's nuclear program. The Nuclear Weapons Institute is subordinate to the MID.

Listed On: 21/12/2011

Last Updated: **21/08/2023**

Group ID: 12447