

March 17, 2022

President, Association of Legal Professionals and Advocates (Cayman)

President, Alternative Investment Management Association (Cayman)

President, Blockchain Association of the Cayman Islands

Chief Executive Officer, Cayman Finance

President, Cayman Islands Association of Financial Advisors

President, Cayman Islands Bankers Association

President, Cayman Islands Company Managers Association

President, Cayman Islands Compliance Association

President, Cayman Islands Directors Association

President, Cayman Islands Fund Administrators Association

President, Cayman Islands Insurance Association

President, Cayman Islands Legal Practitioners Association

President, Cayman International Reinsurance Companies Association

Chief Executive Officer, Cayman Islands Institute of Professional Accountants

President, CFA Society of the Cayman Islands

President, Insurance Managers Association of Cayman

President, Recovery and Insolvency Specialists (Cayman) Association

President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Sir/Madame

Re: Feedback Statements on Private Sector Consultations

In accordance with the Monetary Authority Act the Cayman Islands Monetary Authority ("the Authority") presents the attached written feedback to private sector associations' comments received during private sector consultation on the following:

• Rule and Statement of Guidance: Investment Activities of Insurers - Gazette #5/2022 28 February 2022

The Authority would like to thank the private sector associations for their participation in this process. We advise that these regulatory measures were published in the Cayman Islands Gazette as listed above. If you have any questions, please feel free to contact Rayford Britton in the Policy and Development Division (RayfordBritton@cima.ky).

Yours sincerely

Sindy Cootland (Mus)

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Cindy Scotland (Mrs) Managing Director