



March 17, 2022

President, Association of Legal Professionals and Advocates (Cayman)
President, Alternative Investment Management Association (Cayman)
President, Blockchain Association of the Cayman Islands
Chief Executive Officer, Cayman Finance
President, Cayman Islands Association of Financial Advisors
President, Cayman Islands Bankers Association
President, Cayman Islands Company Managers Association
President, Cayman Islands Compliance Association
President, Cayman Islands Directors Association
President, Cayman Islands Fund Administrators Association
President, Cayman Islands Insurance Association
President, Cayman Islands Legal Practitioners Association
President, Cayman International Reinsurance Companies Association
Chief Executive Officer, Cayman Islands Institute of Professional Accountants
President, CFA Society of the Cayman Islands
President, Insurance Managers Association of Cayman
President, Recovery and Insolvency Specialists (Cayman) Association
President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Sirs

Re: Summary of Consultation on Private Sector Consultation for the Updates to the *Basel III Framework: Rules and Guidelines – Liquidity Risk Management*

In accordance with section 4(1)(b) of the Monetary Authority Law (2020 Revision), the Cayman Islands Monetary Authority (“the Authority”) is obligated to present written feedback to private sector associations’ comments received during private sector consultation. However, the private sector associations had no comments on the updates to the *Basel III Framework: Rules and Guidelines – Liquidity Risk Management*.

The Authority would like to thank the private sector associations for their participation in this process. We advise that the updates to the *Basel III Framework: Rules and Guidelines – Liquidity Risk Management* were published in the Cayman Islands Extraordinary Gazette No. 5/2022 on February 28, 2022. If you have any questions, please feel free to contact me or Rayford Britton in the Policy and Development Division (RayfordBritton@cima.ky).

Yours sincerely

A handwritten signature in black ink that reads "Scotland".

Cindy Scotland (Mrs)
Managing Director