



May 29, 2023

President, Association of Legal Professionals and Advocates (Cayman)
President, Alternative Investment Management Association (Cayman)
President, Blockchain Association of the Cayman Islands
Chief Executive Officer, Cayman Finance
President, Cayman Islands Association of Financial Advisors
President, Cayman Islands Bankers Association
President, Cayman Islands Company Managers Association
President, Cayman Islands Compliance Association
President, Cayman Islands Directors Association
President, Cayman Islands Fund Administrators Association
President, Cayman Islands Insurance Association
President, Cayman Islands Legal Practitioners Association
President, Cayman International Reinsurance Companies Association
Chief Executive Officer, Cayman Islands Institute of Professional Accountants
President, CFA Society of the Cayman Islands
President, Insurance Managers Association of Cayman
President, Recovery and Insolvency Specialists (Cayman) Association
President, Society of Trust and Estate Practitioners (Cayman Islands)

Dear Heads of Private Sector Associations:

Re: Summary of Consultation and Feedback Statement: Rule and Statement of Guidance for Reinsurance Arrangements

The Cayman Islands Monetary Authority ("the Authority") refers to our email sent on 18 May 2023, providing written feedback to the industry comments received during the private sector consultation on the following:

(1) Rule and Statement of Guidance for Reinsurance Arrangements

In accordance with section 4(1)(b) of the Monetary Authority Act (2020 Revision), the Authority reviewed and considered all comments received. In some instances, amendments were made to the proposed measure in response to industry comments.

The Authority would like to thank the industry for participating in this process. We further advise that the measure was published in the Cayman Islands **Extraordinary Gazette No. 37/2023** on **May 26, 2023**. If you have questions, please email contactpolicy@cima.ky.

The feedback statement document will be posted to the Authority's website at www.cima.ky.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Rayford Britton'.

Rayford Britton
Head of Policy and Development