



The following is an official extract of a Decision Notice sent to the director(s) of a licensee

Re: Decision Notice – Mr. John David Geraci (Reg.# 2082625)

We refer to our Decision Notice dated 18 October 2018, notifying you that the Cayman Islands Monetary Authority (“the Authority”) had suspended your director registration pursuant to section 25(2)(a) of the Directors Registration and Licensing Law, 2014 (as amended) (“the DRLL”).

Further, you, John David Geraci (“Mr. Geraci”), have failed to comply with the Authority’s Notice of Suspension dated 18 October 2018.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, PO Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

ACTION:

Pursuant to section 25(2)(a) of the DRLL, the Authority has cancelled the director registration held by Mr. Geraci.

REASONS:

Pursuant to section 25(1)(b) and (e) of the DRLL, the Authority is of the opinion, that John David Geraci is a person that is not a fit and proper person to hold a position as a registered director, professional director or corporate director.

EFFECTIVE DATE OF DECISION:

The Authority’s decision regarding the above action is effective **28 October 2019**.