



23 November 2023

Mr. Ling Zhang
Beijing

By E-mail

Dear Mr. Zhang,

Re: DECISION NOTICE – Mr. Ling Zhang (Director Registration #2813893)

We refer to our Warning Notice dated 11 September 2023.

You remain in breach of section 6(2) of the Directors Registration and Licensing Act, 2014 (as amended) (the "Act"), for failure to provide to the Authority, information in the prescribed form and for failing to pay to the Authority, the prescribed annual fees for 2021 through 2023 on or before the 15 January in each calendar year.

TAKE NOTICE:

The Cayman Islands Monetary Authority (the "Authority") of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

ACTION:

The Authority, pursuant to section 25(2)(a) of the Act, has cancelled the director registration held by Mr. Ling Zhang.

REASONS:

The Authority, pursuant to section 25(1)(b) of the Act, is of the opinion that, Mr. Ling Zhang has contravened the Act.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **21 November 2023**.

RIGHT TO APPEAL:

Mr. Ling Zhang has the right to appeal the Authority's decision under section 27(5) of the Act. An appeal lies to the court of the Cayman Islands from a decision of the Authority made under section 25 of the Act and the procedure for doing so is set out in detail in section 27(5) of the Act.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Anna McLean'.

Anna McLean
Acting Managing Director