



The following is an official Extract of a Decision Notice sent to the Director of a Securities Registered Person

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**Re: Decision Notice – 12 Peers Capital Markets, Ltd (Reg. #1596011) (the “Registrant”)**

We refer to our Warning Notice dated 02 March 2023.

The Cayman Islands Monetary Authority (the “Authority”) writes to you in your capacity as Director of the Registrant.

The Registrant remains in breach of the Securities Investment Business Act (2020 Revision) (“the Act”) as follows:

- Section 5(4E)(a) for failing to file its annual declarations for 2022 and 2023.
- Section 5(4E)(b) for failing to pay its prescribed annual fees and accrued penalties for 2022 and 2023.
- Section 15(4)(a) for failing to have a minimum of two directors, each of whom is complying with the Directors Registration and Licensing Act, 2014 (as amended).

**TAKE NOTICE:**

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

**ACTION:**

The Authority, pursuant to section 17(2A)(a) of the Act, has cancelled the registration held by the Registrant as a Securities-Registered Person.

**REASONS:**

The Authority, pursuant to sections 17(2)(c) and (e) of the Act, has reasonable grounds to believe that, the Registrant:

- (1) has contravened the Act; and
- (2) has not conducted the direction and management of its business in a fit and proper manner.

**EFFECTIVE DATE OF DECISION:**

The Authority’s decision regarding the above action is effective **9 August 2023**.