



The following is an official extract of a Decision Notice sent to the Court-appointed Receiver and Joint Official Liquidators of a registered mutual fund

Dear Sirs,

Re: Decision Notice - Virgil Sigma Fund, LP (Reg. #1468375) (the "Fund")

The Cayman Islands Monetary Authority (the "Authority") writes to you in your capacity as the United States Court-appointed Receiver and Joint Official Liquidators of the Fund.

The Fund remains in breach of the Mutual Funds Act (2021 Revision) (the "Act") as follows:

- Section 8(2) for failing to submit audited accounts to the Authority within the prescribed period in respect of the financial years ending 31 December 2018, 2019, 2020 and 2021; and
- Section 9(1) for failing to pay its annual fees for the years 2021 and 2022.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, CAYMAN ISLANDS, has taken the following action.

ACTION:

The Authority has cancelled the Fund's mutual fund registration pursuant to section 30(3)(a) of the Act.

REASONS:

The Authority is, pursuant to section 30(1)(a), (ba), (d), and (e) of the Act, satisfied that:

- (1) the Fund is or is likely to become unable to meet its obligations as they fall due;
- (2) the Fund has contravened the Act;
- (3) the direction and management of the Fund has not been conducted in a fit and proper manner; and
- (4) Mr. Stefan He Qin is a not a fit and proper person to hold a position as a director, manager, or officer of a regulated mutual fund.

EFFECTIVE DATE OF THE DECISION:

The Authority's decision regarding the above action is effective **06 December 2022**.