



# CAYMAN ISLANDS MONETARY AUTHORITY

10 May 2019

Mr. Chauncey Lufkin  
Director  
L.A. Capital Management, Ltd.

Dear Mr. Lufkin,

**Re: Warning Notice – L.A. Capital Management, Ltd. (Reg. #10504) (“the Fund”)**

We write to you in your capacity as Director of the Fund.

The Fund remains in breach of the Mutual Funds Law (2019 Revision) (“the Law”) as follows:

- Section 8(1) and 8(2) for failing to prepare and submit audited accounts to the Authority for the years ended December 2013 to December 2017; and
- Section 9 for failing to pay its annual fees and penalties for the years 2017 to 2019, and penalties for the year 2015.

The Fund is also in breach of section 50 of the Companies Law (2018 Revision) for failing to have a registered office.

The Cayman Islands Monetary Authority (“the Authority”) has made reasonable efforts to locate and correspond with the Director of the Fund, but to date has been unsuccessful. The Authority is therefore posting this notice publicly in an effort to give notice to all interested parties.

The Authority also gives notice that the lack of communication may be considered in assessing your fitness and propriety to act as an authorised person in connection with other existing regulated mutual funds and/or licensees, or in future application where fitness and propriety will be assessed.

Pursuant to provisions in section 30(16) of the Law, the Authority may at any time cancel any mutual fund registration if it is satisfied *inter alia* that the fund has ceased to carry on or attempt to carry on business as a mutual fund.

**TAKE NOTICE:**

The Cayman Islands Monetary Authority of 80 Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, proposes to take the following action.

**PROPOSED ACTION:**

The Authority proposes to cancel the Fund's mutual fund registration pursuant to section 30(16) of the Mutual Funds Law (2019 Revision).

**REASONS:**

Having considered the representations made to the Authority that the Fund was entering a restructuring process and would be liquidated and dissolved, the Authority can rely on this information as being sufficient to satisfy itself that the Fund has ceased to carry on, or attempt to carry on, business as a mutual fund.

**NOTICE OF REPRESENTATION:**

You may make written representations to the Authority. If you wish to make such representations you must do so within **30 days** of receiving this Warning Notice, or such longer period as requested of, and approved by the Authority. Where an extension to this time is required, a request for extension must be submitted within **10 days** of receiving the Notice. Written representations should be made to the Managing Director of the Authority, at the above address.

Please contact Audrey Roe, Head of Compliance at the Authority, at [a.roe@cimoney.com.ky](mailto:a.roe@cimoney.com.ky) for more information.

Yours sincerely



**Cindy Scotland**  
**Managing Director**