



CAYMAN ISLANDS MONETARY AUTHORITY

30 October 2018

Messrs. Gary Rogers, Rafaelle Attar
John DeNobile, Joshua Landes
The Directors
Redwood Fund III, Ltd.
c/o Maricorp Services Ltd.
PO Box 2075
Grand Cayman KY1-1105
Cayman Islands

By Mail & E-mail:

Dear Sirs,

Re: Decision Notice – Redwood Fund III, Ltd (Reg. #663283) (“the Fund”)

We write to you in your capacity as Directors of the Fund. We refer to the Warning Notice dated 5 September 2018.

The Fund remains in breach of the Mutual Funds Law (2015 Revision) (“the Law”) as follows:

- Sections 8(1) and 8(2) of the Law for failing to prepare and submit audited accounts for the years ended 31 December 2014 to December 2017.

TAKE NOTICE:

The Cayman Islands Monetary Authority of 80 Shedden Road, Elizabethan Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action.

ACTION:

The Authority has cancelled the Fund’s mutual fund registration pursuant to section 30(3)(a) of the Law.

REASONS:

The Authority is, pursuant to sections 30(1)(a) and (d) of the Law, satisfied that (i) the Fund is or is likely to become unable to meet its obligations as they fall due; and (ii) the direction and management of the Fund has not been conducted in a fit and proper manner.

CAYMAN ISLANDS
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EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective **30 October 2018**.

Yours faithfully,

Cindy Scotland
Managing Director

TO: [Name]
FROM: [Name]
SUBJECT: [Subject]
DATE: [Date]

[Subject]

The Authority is pleased to advise you that the decision regarding the above action is effective 30 October 2018.

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