



28 February 2025

Mr. Budiman Effendi
The Director
CCAM Co. Ltd.

Dear Mr. Effendi,

Re: WARNING NOTICE – CCAM Co. Ltd (Reg. #1595123) (the “Registrant”)

The Cayman Islands Monetary Authority (the “Authority”) writes to you in your capacity as the sole Director of the Registrant.

1. The Authority has reasonable grounds to believe that the Registrant is in breach of the Securities Investment Business Act (2020 Revision) (“the Act”) as follows:
 - (1) Section 5(4E)(a) for failing to file its annual declarations for the years 2024 and 2025;
 - (2) Section 5(4E)(b) for failing to pay its prescribed annual fee and accrued penalties for the years 2024 and 2025;
 - (3) Section 15(4)(a) for failing to maintain a minimum of two directors who are individuals, or one corporate director each of whom is complying with the Directors Registration and Licensing Act, 2014 (as amended).
2. Further, the Authority has reason to believe that the Registrant is also in breach of section 34(17)(a) of the Monetary Authority Act (2020 Revision) for failing without reasonable cause to comply with a requirement of the Authority under subsection (8) and a direction of the Authority under subsection (9).
3. Finally, the Authority has reason to believe that the Registrant is in breach of section 50(1) of the Companies Act (2023 Revision) for failing to have a Registered Office.
4. The Authority has made reasonable efforts to locate and correspond with the Registrant and has been unsuccessful in doing so. As a result, the Authority is posting this Notice publicly in an effort to give notice to the Registrant and all interested parties.
5. The Authority also gives notice that the lack of communication with the Authority may also be considered when assessing the fitness and propriety of the Registrant, its directors or of related registrants or licensees, whether currently existing or in future applications where fitness and propriety will be assessed.

6. Pursuant to provisions in section 17(2) of the Act, the Authority may take any of the actions in section 17(2A), if it knows or has reasonable grounds to believe *inter alia* that a registered person:

- is unable or appears likely to become unable to meet its obligations as they fall due;
- has contravened the Act;
- has not conducted the direction and management of its business in a fit and proper manner or has directors, senior officers, managers or persons who have acquired ownership or control who are not fit and proper persons; and
- has failed to comply with any lawful direction from the Authority.

TAKE NOTICE:

The Cayman Islands Monetary Authority of SIX, Cricket Square, P.O. Box 10052, Grand Cayman KY1-1001, Cayman Islands, proposes to take the following action.

PROPOSED ACTION:

The Authority proposes to cancel the registration of the Registrant as a Securities - Registered Person pursuant to section 17(2A)(a) of the Act.

REASONS:

Given the Registrant's failure to become compliant with the Act, and the Registrant's lack of communication and statutory filings with the Authority; we are of the view that the Authority has reasonable grounds to believe that the Registrant is unable or appears likely to become unable to meet its obligations as they fall due; has contravened the Act; has not conducted the direction and management of its business in a fit and proper manner or has directors, senior officers, managers or persons who have acquired ownership or control who are not fit and proper persons and has failed to comply with any lawful direction from the Authority.

NOTICE OF REPRESENTATION:

You may make written representations to the Authority. If you wish to make such representations you must do so within **fourteen (14) days** of receiving this Warning Notice, or such longer period as requested of, and approved by the Authority. Where an extension to this time is required, a request for extension must be submitted within **seven (7) days** of receiving the Warning Notice. Written representations should be made to Cindy Scotland OBE, Chief Executive Officer of the Authority, at the above address.

Please contact Audrey Roe, Head of Compliance, at ContactCompliance@cima.ky for more information.

Yours sincerely,



Patrick Bodden
Acting Chief Executive Officer