



CAYMAN ISLANDS MONETARY AUTHORITY

26 April 2016

Messrs. John Kenney Berscht and Wayne Garfield Carter
Directors
Azure Energy Fund, Inc.
c/o Corpserve Limited
P.O. Box 2503
Grand Cayman KY1-1104
Cayman Islands

By mail

Dear Sirs,

Re: Decision Notice – Azure Energy Fund, Inc. (Reg. #5324) (“the Fund”)

We write to you in your capacity as directors of the Fund. We refer to the Warning Notice posted on our Website dated 3 March 2016.

The Fund remains in breach of Sections 8(1), 8(2) and 9 of the Mutual Funds Law (2015 Revision) (“the Law”) for failing to prepare and submit audited accounts for the years ended 31 July 2003 to 2008, and for failing to pay its annual fees and penalties for the years 2008 to 2016.

TAKE NOTICE:

The Cayman Islands Monetary Authority (“the Authority”) of 80e Shedden Road, Elizabethan Square, PO Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

ACTION:

The Authority has cancelled the Fund’s mutual fund registration pursuant to Section 30(16) of the Law.

REASONS:

The Authority is satisfied that the Fund has ceased to carry on, or attempt to carry on, business as a mutual fund. Despite repeated requests, the Fund has been unable to become compliant with the Law and satisfy the Authority’s termination requirements.

EFFECTIVE DATE OF DECISION:

The Authority’s decision regarding the above action is effective **26 April 2016**.

Yours faithfully,

Patrick Bodden
Deputy Managing Director