

CAYMAN ISLANDS



**Private Funds Act
(2021 Revision)**

**PRIVATE FUNDS (ANNUAL RETURNS)
(AMENDMENT) REGULATIONS, 2024**

(SL 73 of 2024)

Supplement No. 39 published with Legislation Gazette No. 47 dated 19th December, 2024.

PUBLISHING DETAILS



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(2021 Revision)**PRIVATE FUNDS (ANNUAL RETURNS)
(AMENDMENT) REGULATIONS, 2024**
(SL 73 of 2024)

In exercise of the powers conferred by section 31 of the Private Funds Act (2021 Revision), the Cabinet makes the following Regulations —

Citation and commencement

1. (1) These Regulations may be cited as the Private Funds (Annual Returns) (Amendment) Regulations, 2024.
(2) These Regulations come into force immediately after the *Private Funds (Amendment and Validation) Act, 2024* comes into force.

Amendment of regulation 2 of the Private Funds (Annual Returns) Regulations, 2021 - definitions

2. The *Private Funds (Annual Returns) Regulations, 2021* are amended in regulation 2 in the definition of the words “**master unit trust structure**”, by repealing paragraph (e) and substituting the following paragraph —
“(e) is not licensed or registered under the *Banks and Trust Companies Act (2021 Revision)* or registered under the *Building Societies Act (2020 Revision)* or the *Friendly Societies Act (1998 Revision)*”;

Amendment of regulation 4 of the Private Funds (Annual Returns) Regulations, 2021 - fees

3. The *Private Funds (Annual Returns) Regulations, 2021* are amended in regulation 4 as follows —
- (a) by repealing the regulation heading and substituting the following regulation heading —
“Fee for submission of annual return”; and
 - (b) by deleting the words “, up to a maximum of twenty-five alternative investment vehicles or sub-funds or both”.

Made in Cabinet the 17th day of December, 2024.

Kim Bullings
Clerk of the Cabinet

