

CAYMAN ISLANDS



MONETARY AUTHORITY (AMENDMENT) LAW, 2020

(Law 3 of 2020)

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PUBLISHING DETAILS



CAYMAN ISLANDS

(Law 3 of 2020)

I Assent,



Martyn Roper
Governor

Date: 7th day of February, 2020

**MONETARY AUTHORITY (AMENDMENT) LAW,
2020**
(Law 3 of 2020)

A LAW TO AMEND THE MONETARY AUTHORITY LAW (2020 REVISION) TO ADD THE PRIVATE FUNDS LAW, 2020 TO THE LIST OF REGULATORY LAWS; TO UPDATE THE LIST OF PRIVATE SECTOR ASSOCIATIONS THAT THE CAYMAN ISLANDS MONETARY AUTHORITY MUST CONSULT UNDER SECTION 4 OF THE MONETARY AUTHORITY LAW (2020 REVISION); AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title

1. This Law may be cited as the Monetary Authority (Amendment) Law, 2020.

Amendment of section 2 of the Monetary Authority Law (2020 Revision) - definitions

2. The *Monetary Authority Law (2020 Revision)* is amended in section 2, in the definition of the words “**regulatory laws**” as follows —
- (a) in paragraph (g), by deleting the word “and” where it appears at the end of that paragraph;
 - (b) in paragraph (h), by deleting the comma and substituting the word “; and”;
 - (c) by inserting after paragraph (h), the following paragraph —

“(i) *Private Funds Law, 2020*.”.

Repeal and substitution of Schedule 3 of the Monetary Authority Law (2020 Revision)

3. The *Monetary Authority Law (2020 Revision)* is amended by repealing Schedule 3 and substituting the following Schedule —

“Schedule 3

(Sections 2 and 4(4))

Private Sector Associations

1. Association of Legal Professionals and Advocates (Cayman) Ltd.
2. Blockchain Association of the Cayman Islands Ltd.
3. Cayman Finance Ltd.
4. Cayman International Reinsurance Companies Association
5. Cayman Islands Fund Administrators Association
6. Cayman Islands Institute of Professional Accountants
7. Cayman Islands Insurance Association
8. Cayman Islands Legal Practitioners Association Ltd.
9. CFA Society Cayman Islands
10. Insurance Managers Association of Cayman Limited
11. Recovery and Insolvency Specialists (Cayman) Association Ltd.
12. Society of Trust and Estate Practitioners (Cayman Islands)
13. The Alternative Investment Management Association Limited
14. The Cayman Islands Association of Financial Advisors
15. Cayman Islands Compliance Association Ltd.



16. The Cayman Islands Bankers Association Limited
17. The Cayman Islands Company Managers Association
18. The Cayman Islands Directors Association Ltd.”.

Passed by the Legislative Assembly the 31st day of January, 2020.

Hon. W. McKeever Bush
Speaker

Zena Merren-Chin
Clerk of the Legislative Assembly