

CAYMAN ISLANDS



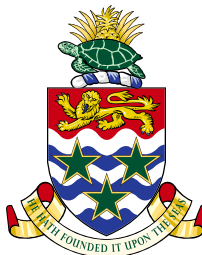
COMPANIES MANAGEMENT (AMENDMENT) (NO. 2) ACT, 2023

(Act 16 of 2023)

Supplement No. 4 published with Legislation Gazette No. 41 dated 15th day of December,
2023.

PUBLISHING DETAILS



CAYMAN ISLANDS**COMPANIES MANAGEMENT (AMENDMENT)
(NO. 2) ACT, 2023****(Act 16 of 2023)****Arrangement of Sections**

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CAYMAN ISLANDS

(Act 16 of 2023)

I Assent,



Jane Owen
Governor

Date: 7th day of December, 2023

COMPANIES MANAGEMENT (AMENDMENT) (NO. 2) ACT, 2023

(Act 16 of 2023)

AN ACT TO AMEND THE COMPANIES MANAGEMENT ACT (2021 REVISION) TO INCLUDE REFERENCES TO THE BENEFICIAL OWNERSHIP TRANSPARENCY ACT, 2023; AND FOR INCIDENTAL AND CONNECTED PURPOSES

ENACTED by the Legislature of the Cayman Islands.

Short title and commencement

- (1) This Act may be cited as the Companies Management (Amendment) (No. 2) Act, 2023.
- (2) This Act comes into force by Order made by the Cabinet.

Amendment of section 3 of the Companies Management Act (2021 Revision) - definition of “business of company management”

- The *Companies Management Act (2021 Revision)*, in this Act referred to as the “principal Act”, is amended in section 3(1)(ba) as follows —
 - by deleting the words “Part XVIIIA of the *Companies Act (2021 Revision)*” and substituting the words “the *Beneficial Ownership Transparency Act, 2023*”; and

- (b) by deleting the words “that Part or of Part 12 of the *Limited Liability Companies Act (2021 Revision)*” and substituting the words “the *Beneficial Ownership Transparency Act, 2023*”.

Amendment of section 18 - additional powers of Authority

3. The principal Act is amended in section 18(1)(c) by deleting the words “, Part XVIIIA of the *Companies Act (2021 Revision)* or Part 12 of the *Limited Liability Companies Act (2021 Revision)*” and substituting the words “or the *Beneficial Ownership Transparency Act, 2023*”.

Amendment of section 19 - power of search

4. The principal Act is amended in section 19(2) by deleting the words “Part XVIIIA of the *Companies Act (2021 Revision)* or Part 12 of the *Limited Liability Companies Act (2021 Revision)*” wherever they occur and substituting the words “or the *Beneficial Ownership Transparency Act, 2023*”.

Passed by the Parliament the 23rd day of November, 2023.

Hon. Sir Alden McLaughlin
Speaker

Zena Merren-Chin
Clerk of the Parliament

